

KARNATAKA POWER TRANSMISSION CORPORATION LIMITED



Corporate Office,
Kaveri Bhavan,
Bangalore - 560 009.

No : B19/345/85-86

Dated: 30.12.2013

CIRCULAR

Sub:- Financial closure of commissioned works. – Reg.

Ref:- Proceedings of the Major Works review meeting held on 28.10.2013
at Conference Hall, Kaveri Bhavan, Bangalore.

In the Major Works review meeting referred to above, the matter of processing / disposal of bills of commissioned works was reviewed and it was noted that there was inordinate delay in processing and settlement of such bills. This has resulted in delay in achieving financial closure of commissioned works. The delay in settlement of bills of commissioned works has been viewed seriously. In this regard, it is hereby instructed that all the concerned officers shall collect the bills and documents related to the commissioned works within a month and shall initiate necessary action to complete and achieve financial closure within 3 months from the date of commissioning of the works by duly settling all the bills pending. Failure to comply with the above time schedule will be viewed seriously and will attract disciplinary action.

B. S. S. S.
30.12.13

**Deputy General Manager (Technical),
KPTCL**

To:

- All the Chief Engineers, Electricity, KPTCL.
- All the Financial Advisors, KPTCL.
- All the Superintending Engineers, Electrical / Civil, KPTCL.
- All the Controller of Accounts, KPTCL.
- All the Executive Engineers Electrical / Civil, KPTCL.
- All the Deputy Controller of Accounts, KPTCL.

Copy for information to:

PS to Managing Director / Director (Transmission) / Director (Finance) / Director (RA & CS) KPTCL to bring to the kind notice of the Directors for information.

The Superintending Engineers (Elec.,) IT&MIS with a request to upload the Circular on the KPTCL website for information.

EC (IT) M.
31/12/13