

# KARNATAKA POWER TRANSMISSION CORPORATION LIMITED



Corporate Office,  
Kaveri Bhavan,  
Bangalore - 560 009.

**Sub:-** Partial reimbursement of retention amount held by KPTCL pertaining to the works yet to be commissioned by the Turnkey contractors for reasons not attributable to the contractors – reg.

- Read:-**
1. Proceedings of the Combined Central Purchase Committee meeting of KPTCL held on 18.03.2014 adjourned to 21.03.2014.
  2. This office Order of even No. Dt.08.08.2013.
  3. Proceedings of the Combined Central Purchase Committee meeting held on 22.07.2013.

**Preamble:-** Combined Central Purchase Committee at its meeting held on 22.07.2013 decided to release 25% retention amount held by KPTCL pertaining to the works executed by the Turnkey Contractors which have been pending commissioning over periods ranging from 2-3 years to more than 3 years due to no fault of theirs. Accordingly an order was issued on 08.08.2013 to release 25% of the retention amount retained by KPTCL ranging over a period of 3-4 years to more than 4 years in respect of some particular works placed before PC.

Further, the Combined Central Purchase Committee at its meeting held on 18.03.2014 adjourned to 21.03.2014 has discussed pending cases related to release of retention amount in respect of completed / long standing works and approved for consideration and disposing of similarly placed and pending cases at the Corporate Office level for releasing 25% of the retention amount duly imposing the same conditions as stipulated in the proceedings of the Combined Central Purchase Committee meeting held on 22.07.2013 in respect of the subject matter.

Hence this Order.

**Order No. KPTCL/B19/1672/90-91 Bangalore**

**Dt.23.07.2014**

Approval is hereby accorded to release 25% of the retention amount retained by KPTCL ranging over a period of 3-4 years to more than 4 years in respect of completed works or long standing works due to no fault of the Agency subject to the following conditions.

1. The retention money shall be released only against the Bank Guarantee to be submitted by the Agency for the equivalent amount valid for a period of one year from the date of release.
2. Controller of Accounts, Zonal Office shall be solely responsible for monitoring the encashment/renewal of Bank Guarantee, if any, as the case may be.
3. Zonal Chief Engineer, Electy., shall ensure that all clearances are facilitated at the earliest to enable the Agency to complete balance work on schedule.
4. Wherever advance payments are paid, the same shall be recovered from retention bills of the Agency.
5. The Agency shall also give an undertaking on a stamp paper that in the event of non-commissioning of the project within one year they would extend the bank guarantee on yearly basis till commissioning.

Chief Engineer, Electricity of respective Transmission Zone, KPTCL shall forward such proposals to Corporate Office for necessary approval. After approval of such proposals, necessary action shall be initiated in releasing of retention amount by the concerned Zonal Chief Engineer, Electricity subject to above conditions and necessary audit duly following tender conditions / KPTCL norms

*Sudha 23/7/14*  
Deputy General Manager (Technical),  
KPTCL

**To:**All the Chief Engineers, Electricity, Transmission Zones, KPTCL.

All the Financial Advisors, KPTCL.

All the Controllers of Accounts, Transmission Zones, KPTCL.

**Copy for information to:**

PS to Managing Director / Director (Transmission) / Director (Finance) / Director(RA) & Secretary, KPTCL to bring to the kind notice of the Directors for information.

The Superintending Engineer(Elec.,) IT&MIS with a request to arrange to upload this order on the KPTCL website for view of the officers of KPTCL.