

KARNATAKA POWER TRANSMISSION CORPORATION LIMITED

No. B19/1672/91-92(2)
Encl :



Corporate Office,
Kaveri Bhavan,
Bangalore - 560 009.
Dated: 07.03.2013

CIRCULAR

Sub:- Recovering Liquidated Damages in respect of total turnkey works in KPTCL – clarification pertaining to collection of LD amount – Reg.

Ref:- KPTCL Order No. KPTCL/B19/1672/91-92(2) dated 25.08.2009.

The Order cited under reference has stipulated the penalty to be collected for the delay in execution of works entrusted to the Turnkey Agencies. Accordingly, for any delay in execution of the work, the stage wise penalties to be collected for the work has been specified but duly limiting the total maximum penalty to be levied for the delay to 10% of the total contract value in each of the work awarded. However, it is observed that there are discrepancies in collection of penalties and the maximum total penalty being collected for the delay in execution of the work are not limited to 10% of the total contract value.

Hence, it is hereby re-iterated that the concerned officers shall strictly adhere to the conditions stipulated in the DWA in respect of levy of Liquidated Damage for the delay in execution of the contract duly limiting maximum penalty to be collected to 10% of the total contract value. Further, in case of penalty collected in excess of 10% of the total contract value the same shall be reimbursed subject to the terms and conditions of the contract. Any lapses in compliance with the terms and conditions of the above referred Order will be viewed seriously.

B. S. S. S.
07.03.13
Deputy General Manager (Tech.),
KPTCL, Bangalore.

To:

The Chief Engineers, Electy., Transmission zones /T&P, KPTCL
The Financial Adviser (A&R) / (I/A), KPTCL, Bangalore
All Superintending Engineers Works / Works & Maintenance Circles, KPTCL
All Controller of Accounts, Transmission Zones KPTCL
All Executive Engineers, Electy., Major Works/TL&SS Divisions, KPTCL

Copy for information to:

PS to Managing Director / Director (Transmission) / Director (Finance) / Director(RA) & Secretary, KPTCL to place the Order before the Directors for information.
The Superintending Engineers (Elec.,) IT&MIS with a request to upload this letter on the KPTCL website for view of the officers of KPTCL.